

Date: May 29, 2021

To
The Manager- Listing Compliance
National Stock Exchange India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla complex, Bandra (E), Mumbai 400051.

Subject: Increase in Authorized Share Capital and Alteration of Memorandum of Association.

Ref: Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code: KSOLVES; ISIN: INE0D6I01015

Dear Sir/Madam

With reference to the above captioned subject, we would like to inform you that the Shareholders in the Annual General meeting held today i.e., Saturday, May 29, 2021, inter-alia has considered and approved the increase in authorized capital of the company from Rs. 1,60,00,000/- (Rupees one crore sixty lakh only) divided into 16,00,000 (Sixteen lakhs only) equity shares of Rs. 10/- (Rupees ten only) each to Rs. 12,00,00,000/- (Rupees Twelve Crore only) divided into 1,20,00,000 (One crore twenty lakhs only) equity shares of Rs.10/- (Rupees ten only) each, subject to the approval of shareholders in ensuing general meeting.

Resultant to which, the Memorandum of Association of the company is altered and amended the capital clause of memorandum as stated below:

"The Authorized Share Capital of the Company is Rs. 12,00,00,000/- (Rupees Twelve Crore only) divided into 1,20,00,000 (One crore twenty lakhs only) equity shares of Rs.10/- (Rupees ten only) each."

This is for your information and records.

For Ksolves India Limited



Manisha Kide
Company Secretary & Compliance Officer