

Date: July 20, 2021

To
Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Dear Sir/Madam,

Sub: Ksolves India Limited has been certified for level 3 of the Capability Maturity Model integration (CMMI)

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015

Symbol: KSOLVES; ISIN: INEOD6I01015

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, this is to inform you that, our company, Ksolves India Limited, has been certified for **level 3 of the Capability Maturity Model integration** (CMMI).

CMMI institute is the global leader in the advancement of best practices in people, process and technology. CMMI Institute's promise is to inspire cultures of continuous improvement that elevate performance and create substantiable competitive advantage. For over 25 years, thousands of high-performing organizations in a variety of industries have achieved sustainable business success through adopting the CMMI and proved they are capable business partners and suppliers.

Committed to continuous improvement and closing the capability gap, our company, Ksolves India Limited has been appraised at level [3] of the CMMI Institute's Capability Maturity Model Integration! This CMMI certification means:

An appraisal at maturity level 3 indicates the organization is performing at a "defined" level. At this level, processes are well characterized and understood, and are described in standards, procedures, tools and methods. The organization's set of standard processes, which is the basis for the maturity level 3, is established and improved over time. Further,

- Our organization's processes are well characterized and understood, and are described in standards, procedures, tools, and methods.
- Our work and processes have received the highest form of third-party validation.
- We manage the projects with an established set of practices.
- We take pro-active approach to managing projects and processes.
- We are dedicated to continuous improvement and producing great work that makes a difference.

CMMI is a process improvement approach that provides organizations with the essential elements of effective processes that ultimately improve their performance.

With effective process improvement, in future the company will aim for CMMI level 4 and above.

This is for your information and records.

For Ksolves India Limited

Manisha Kide

Company Secretary & Compliance Officer