

Date: 18.10.2022

To,

<b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, C-1, Block G,</b> <b>Bandra Kurla (East)</b> <b>Mumbai - 400051</b>	<b>BSE Limited</b> <b>P.J. Towers,</b> <b>Complex, Bandra (East) Dalal Street,</b> <b>Mumbai - 400001</b>
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Dear Sir/Madam

Ref: NSE SYMBOL: KSOLVES; BSE SCRIP CODE: 543599

**Sub: Newspaper Advertisement – Disclosure under Regulation 30 and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 30 read with Schedule III Part A Para A and Regulation 47 of SEBI Listing Regulations, we hereby enclose copies of newspaper advertisement published regarding extract of the un-audited consolidated and un-audited standalone interim financial results for the quarter ended September 30, 2022, in following newspapers:

1. Business Standard (English)
2. Business Standard (Hindi)

The above information is also available on the website of the Company [www.ksolves.com](http://www.ksolves.com)

**For Ksolves India Limited**

**Manisha Kide**  
**Company Secretary & Compliance Officer**

Ksolves India Limited (Formerly known as Ksolves India Private Limited)

Registered. Office.: 317/276-Second floor, Lane No.3, Mehrauli Road, Saidulajab, Saket, New Delhi-110030,

Corporate Office: Suite No- 213, H-Block , Building No. 221, Infinity Space, Sector 63, Noida, 201301.

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# Upbeat housing demand may lift realty stocks

Rate hike will not act as a dampener in long term, say experts

LOVISHA DARAD & PUNEET WADHWA  
New Delhi, 17 October

Afterwithstanding the Covid-wrought down-trend, analysts remain optimistic on the road ahead for the realty sector on the back of strong affordability, upbeat demand, and manageable inventory levels. Though the rate-sensitive sector is prone to downside in a hawkish interest rate environment, they expect the low-leveraged realty companies to brave through the rate hike storm in the long run.

In the July-September quarter of the 2022 calendar year (Q3CY22), the sales of residential properties across Delhi-NCR, Mumbai Metropolitan Region, Chennai, Kolkata, Bengaluru, Hyderabad, and Pune rose 41 per cent year-on-year (YoY) to 88,234 units, showed data from ANAROCK. New launches, too, climbed 45 per cent YoY to 93,490 units, in these seven cities in Q3.

At the bourses, shares of Brigade Enterprises, DLF, Godrej Properties, Indiabulls Real Estate, Oberoi Realty, Prestige Estates, Phoenix Mills, and Sobha have surged up to 28.3 per cent in the second quarter of 2022-23 financial year (Q2FY23). In comparison, the S&P BSE Sensex and Nifty50 have gained over 8 per cent each, during the same period. Going ahead, analysts say investors who have an appetite for risk and can digest volatility can stay put in real estate stocks. Gaurang Shah, head investment strategist, Geojit Financial Services, for instance, suggests investors stay with credible names in this sector who are on sound fundamental footing.

"One must remain cogni-

	Change %
Indiabulls Real Estate	27.6
Oberoi Realty	24.4
Phoenix Mills	18.2
Prestige Estates Projects	16.2
Brigade Enterprises	14.5
DLF	14.1
Sobha	11.9
Godrej Properties	0.9
Macrotech Developers	-13.5
Sunteck Realty	-15.6
<b>Nifty Realty</b>	<b>10.0</b>
<b>Nifty50</b>	<b>8.3</b>

Source: Bloomberg, exchanges  
Compiled by BS Research Bureau

## REALTY DOESN'T BITE

### IN NUMBERS (sales in units)

City	Q3 CY21	Q3 CY22	% Change (YoY)
Mumbai	15,942	21,450	35 ■
Bengaluru	11,337	13,013	15 ■
Delhi-NCR	9,101	11,014	21 ■
Pune	9,565	10,899	14 ■
Hyderabad	5,987	7,900	32 ■
Ahmedabad	1,607	3,887	142 ■
Chennai	3,610	3,685	2 ■
Kolkata	6,861	1,843	-73 ■
<b>Total</b>	<b>64,010</b>	<b>73,691</b>	<b>15 ■</b>

Source: Knight Frank India



would inflate costs of raw materials like cement, steel, and labour. That said, while rising interest rates are expected to hamper affordability among buyers, the underlying need for homeownership is expected to remain strong, which would buoy housing sales going ahead, believe analysts.

Shishir Baijal, chairman and managing director, Knight Frank India, believes that the fact that home loan rates approaching 2019 levels will not be enough to subdue market momentum significantly.

"The cumulative increase in median home loan rate will impact affordability of homebuyers and thus their purchase decisions as well. However, with the need for homeownership still being strong, they will largely make necessary compromises by considering lower priced housing units rather than deferring their purchases as expectations of further price increases will discourage deferment," Baijal said.

#### Home loan rates

From a rising interest rate perspective, Anuj Puri, chairman, ANAROCK Group, believes that the incessant rate hikes

manager, Axis Securities, on the other hand, feels that the inventory levels are manageable and remains bullish on the road ahead for the sector in a rising interest rate regime.

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