

CORPORATE SOCIAL RESPONSIBILITY POLICY OF KSOLVES INDIA LIMITED

1. BACKGROUND

Corporate Social Responsibility is strongly connected with the principles of Sustainability; an organization should make decisions based not only on financial factors but also on the social and environmental consequences. It is recognized that integrating social, environmental, and ethical responsibilities into the governance of businesses ensures their long-term success, competitiveness, and sustainability.

The Government as well as regulators have framed various guidelines pertaining to responsibilities of business as well as the mandatory Corporate Social Responsibility provisions under the Companies Act, 2013 and Rules made thereunder.

This approach also reaffirms the view that businesses are an integral part of society and have a critical and active role to play in the sustenance and improvement of healthy ecosystems, in fostering social inclusiveness and equity, and in upholding the essentials of ethical practices and good governance.

This policy encompasses the company's philosophy for giving back to society as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programs for the welfare & sustainable development of the community at large.

This policy shall apply to all CSR initiatives and activities taken up not only at the various work-centers and locations of the Company but also in any other parts of the country, for the benefit of the society.

2. OBJECTIVES

Ksolves' CSR Policy intends to:

- Strive for economic development that positively impacts society at large with minimal resource footprint.
- Embrace responsibility for the Company's actions and encourage a positive impact through its activities to alleviate hunger, poverty, and malnutrition; to protect the environment; and to support communities, stakeholders, and society.

3. FOCUS AREAS AND MODES OF IMPLEMENTATION

Focus areas

In accordance with the requirements under the Companies Act, 2013 and the rules/regulations framed there under and circulars/clarifications issued thereunder from time-to-time (collectively, “**Applicable Law**”), Ksolves CSR activities, will focus on:

- **HUNGER, POVERTY, MALNUTRITION, AND HEALTH:** Eradicating extreme hunger, poverty and malnutrition, promoting preventive healthcare and sanitation, and making available safe drinking water.
- **EDUCATION:** Promoting education, including special education and employment-enhancing vocational skills, especially among children, women, the elderly and the differently-abled, and livelihood enhancement projects; monetary contributions to academic institutions for establishing endowment funds, chairs, laboratories, etc., with the objective of assisting students in their studies, this also includes skilling and re-skilling initiatives for those who are in need.
- **RURAL DEVELOPMENT PROJECTS:** Strengthening rural areas by improving accessibility, housing, drinking water, sanitation, power and livelihoods, thereby creating sustainable villages.
- **GENDER EQUALITY AND EMPOWERMENT OF WOMEN:** Promoting gender equality and empowering women; setting up homes, hostels and daycare centers for women and orphans; setting up old age homes and other similar facilities for senior citizens, and adopting measures for reducing inequalities faced by socially and economically backward groups.
- **ENVIRONMENTAL SUSTAINABILITY:** Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining the quality of soil, air, and water.
- **NATIONAL HERITAGE, ART AND CULTURE:** Protecting national heritage, art, and culture, including the restoration of buildings, sites of historical importance, and works of art; setting up public libraries; reviving, promoting, and developing traditional arts and handicrafts.

Modes of implementation

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1	Hunger, poverty, malnutrition and healthcare	Work directly or with non-profit organizations at the infrastructure and/or operational level to support meal or nutrition-related programs in schools and other institutions across India. Work with medical and health-related organizations for projects in preventive healthcare, short-term and long-term care and treatments.
2	Education	Partner directly or with non-profit organizations, primary, secondary and higher educational institutions including schools, colleges, and universities to encourage efforts in a wide range of areas including training, provision of funding for continued education, skilling and re-skilling initiatives, offline and online education, research, infrastructure development and capacity building.
3	Rural Development	Work with non-governmental organizations (NGOs) and local administrations to achieve community development goals. Partner directly or with governments and NGOs to support projects related to development and improvement of infrastructure and essential amenities, livelihood and skilling initiatives, training and education, and rehabilitating disaster-affected victims in rural areas.
4	Gender equality and empowerment of women	Work directly or with NGOs to reach out to underprivileged and socially disadvantaged persons including women and children towards the cause of gender equality and empowerment. Projects include awareness activities, pieces of training, support for livelihood-related efforts, infrastructure development, and operational needs.
5	Environmental sustainability	<p>a) Work with NGOs on safeguarding the environment, including protection of flora and fauna, promoting climate action, renewable energy, natural resource conservation as well as promoting resource efficiencies across energy, water and waste management.</p> <p>b) Projects can include interventions in the areas of water and wastewater management (watershed management, lake rejuvenation, etc.), rural electrification, waste to energy (household biogas), avoidance or replacement of firewood for cooking with efficient alternatives, forestry, amongst others.</p>

6	National heritage, art and culture	Support artists, including writers, poets, painters, musicians, dancers and theatre artists, in collaboration with partner organizations through contribution towards operational needs, performance activities, livelihoods, and other opportunities to encourage the preservation of cultural and traditional Indian art forms. Undertake restoration of architectural structures, historical monuments, and water bodies.
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4. UNDERTAKING CSR ACTIVITIES

Ksolves will undertake its CSR activities (being projects/programs / other permitted activities), approved by the CSR Committee through the eligible entity/organization as approved by the CSR Committee.

The surplus arising out of the CSR activities shall not form part of the business profit of the Company. Such surplus shall be spent towards its CSR activities in accordance with this policy.

Identification and implementation of multi-year CSR projects/programs (“**Ongoing Projects**”) will be monitored by the CSR Committee and the Board of Directors of the Company (“**the Board**”), as required under Applicable Law.

5. CSR ANNUAL ACTION PLAN AND LOCATION OF CSR EFFORTS

The CSR Committee shall decide on the locations for CSR activities and formulate and recommend to the Board for consideration/noting/approval a CSR annual action plan, which shall contain all matters which are required under Applicable Law and any other matters as the CSR Committee may deem fit from time to time.

The Board may modify the annual action plan as per the recommendations of the CSR Committee at any time during the financial year, based on reasonable justification.

6. IMPACT ASSESSMENT

The impact assessment as and when applicable shall be undertaken by the Company or by the recipient or by implementing agency as required by and in the manner set out under Applicable Law, and the impact assessment report(s) shall be placed before the CSR Committee and the Board and shall be disclosed as legally required.

7. COMPOSITION OF CSR COMMITTEE AND DISCLOSURES

The CSR Committee shall be comprised in accordance with the requirements of Applicable Law. This CSR Policy, details of the composition of the CSR Committee, and projects approved by the Board/CSR Committee shall be hosted on the Company's website.

8. GOVERNANCE

The Company can undertake CSR activities either by itself or through other entities (agency) eligible to undertake CSR activities under Applicable Law. Accordingly, such other entities will work closely with and support the Board and the CSR Committee in carrying out the CSR activities of the Company. The entity will assist the CSR Committee in identifying the areas of CSR activities and execution of initiatives as per defined guidelines. and will also assist the Board and the CSR Committee in reporting the progress of deployed initiatives and in making appropriate disclosures (internal/ external) on a periodic basis.

9. FUNDING, SELECTION AND MONITORING PROCESS

Such other entity will receive requests for funding of projects throughout the calendar year. Its panel of experts will evaluate proposals received under such other entity's focus areas and projects will be prioritized by assessing their potential impact. Such other entity will then forward its recommendations to the CSR Committee. The CSR Committee will deliberate on the proposals and approve proposals for implementation at its discretion.

Ksolves' representatives and/or such other entity will collaborate with stakeholders to monitor the status of each project and will report its findings to the CSR Committee periodically to enable the Board and the Management of the Company to meet their reporting, monitoring, and other legal obligations as may be required by the board and the committee.

In any year, where the Company has spent in excess of its CSR obligation, such excess spending shall be available for set-off against the Company's CSR obligations for up to the next three financial years in accordance with Applicable Law, and the Board/Committee shall be competent to pass a resolution in this regard.
